



## Markets at a Glance:

	02-Jun	% Change		
		1-Day	1-Mth	3-Mths
BSE Sensex	14,875	0.2	22.6	76.5
S&P Nifty	4,525	-0.1	23.8	72.6
BSE MidCap	5,247	0.8	43.7	97.5
BSE Small Cap	6,253	0.9	53.2	107.8
BSE Auto	4,764	1.4	30.2	82.0
BSE Bankex	8,163	-0.3	33.1	106.7
BSE Cap Goods	12,042	0.3	43.8	113.4
BSE FMCG	2,158	0.1	-2.3	11.2
BSE Healthcare	3,440	0.2	10.5	34.7
BSE IT	3,121	0.2	8.1	54.6
BSE Metals	11,741	2.5	56.8	165.4
BSE Oil & Gas	10,474	-0.3	24.0	81.3
BSE Power	2,908	-1.7	33.2	74.0
BSE PSU	8,460	-1.1	40.1	76.8
BSE Realty	3,955	-2.0	76.9	189.6
<b>World Indices</b>				
Dow Jones	8,741	0.2	3.7	30.0
Nasdaq	14,875	0.2	22.6	76.5

## Institutional Trends:

INR Cr	Cash			
	Cash	F&O	MTD	YTD (FY)
FII	618	n.a	1,452	28,077
MFs	-293	-	-293	2,031

## Currencies/Commodities:

INR	Rate/ Unit	Change	
		Abs	%
Re/US (\$)	47.02	-0.1	0.1
Re/UK (£)	77.56	-0.7	0.9
Re/Euro (€)	67.05	-0.3	0.5
Brent (\$/Bbl) - Crude Oil	67.36	0.5	0.8
Gold 99.90 (10 Grm)	14,855	-110.0	-0.7
Silver .999 (1 Kg)	23,620	-120.0	-0.5

## Interest Rates (%):

	Last	1-Mth ago	3-Mth ago
Call	3.20	3.30	3.00
91 Day T-Bills	3.28	3.28	4.58
1 Year G-Sec	4.19	4.20	4.89
10 Year G-Sec	6.69	6.23	6.02

## ADR/GDRs:

Company	Price (\$)	% Chg	Prem/Disc
Dr. Reddy's	13.1	-3.3	0.1
HDFC Bank	101.3	-0.1	13.5
ICICI Bank	31.8	-0.8	2.1
Infosys	36.4	1.9	1.7
MTNL	4.6	-0.7	0.0
Tata Motors	10.3	1.9	-30.4
Tata Comm.	19.2	-3.0	-3.1
Wipro	12.5	0.4	50.3

	Sensex Close			
Current Week: 10	▲	09	▼	00
Today: 40	▲	25	▼	14

## Strategy for the Day:

- ✓ The stocks are expected to give up some gains short term weakening technical and momentum indicators suggest.
- ✓ Yesterday's price action and rise in volumes point the tussle between the bulls and the bears reaching climax.
- ✓ The risks are higher than rewards for fresh longs at current levels.
- ✓ Australian economy unexpectedly expanded 0.4% in quarter to March.
- ✓ Asian markets are showing a mixed trend in lackluster trading after a flat closing on the Wall St. Hang Seng +1.2%, Shanghai +0.9%, Straits Times +0.8% and Nikkei +0.4%, while Taiwan -0.8% and Kospi -0.1%.

## Action Ideas Today:

	Bias	Support		Resistance	
		S2	S1	R1	R2
Sensex	Neutral	14,440	14,657	15,043	15,212
Bank of India	Negative	304	318	349	366
Bharti Airtel	Negative	721	760	869	939
Crompton Greaves	Positive	267	275	289	297
Dr. Reddy	Negative	585	601	641	665
Tata Steel	Positive	419	446	493	513

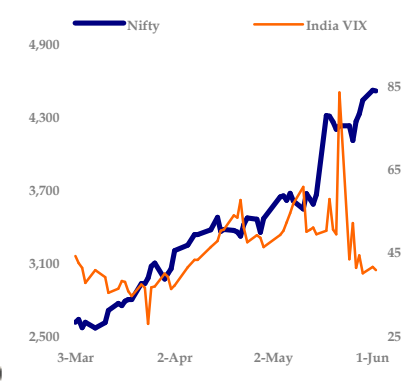
## Turnover Data:

INR Cr	Last	% Change		
		1-Day	1-W Avg	1-M Avg
BSE Cash	9,477	15.9	34.1	51.0
NSE Cash	25,721	3.4	31.2	40.5
NSE F&O	63,625	8.8	-15.6	6.7
Nifty Index Future	13,770	16.1	-23.1	-13.0
Nifty Index Future OI	12,939	-9.2	31.1	-5.1
NSE Market Cap	4,651,724	-0.3	7.8	20.1

## Intraday:



## Nifty & India VIX - 3 mths:



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## Derivatives:

Rise in Open Interest	%	Future Price (INR)	Fall in Open Interest	%	Future Price (INR)		
	Chg	Close	% Chg	Chg	Close		
Havels India	100.0	310.9	9.5	Rolta India	33.0	145.6	10.8
Essar Oil	95.4	168.1	-4.0	Voltas	25.9	124.9	4.9
Hindustan Zinc	76.2	654.0	6.7	PTC India	23.7	95.2	-2.9
Gitanjali Gems	61.1	131.2	2.8	Mercator Lines	22.3	71.5	-3.3
Ispat Industries	51.6	27.2	11.3	Patel Engineering	21.2	358.4	-4.3

## BSE Top Movers & Shakers:

Gainers	Close Price (INR)		%	Losers	Close Price (INR)		%
	Day	Prev.	Chg		Day	Prev.	Chg
Bajaj Holding	453.3	403.9	12.2	Indiabulls Realty	233.6	248.5	-6.0
Rolta India	145.4	130.5	11.4	ACC	784.5	833.1	-5.8
Ispat Industries	27.0	24.3	11.3	EIH	133.5	140.6	-5.0
IFCI	53.0	47.8	10.9	NMDC	433.7	456.5	-5.0
Everest Kanto	203.9	184.8	10.3	M&M Finance	248.0	260.8	-4.9

## NEWS TODAY

ECONOMY	CORPORATE	INTERNATIONAL
<ul style="list-style-type: none"> <li>✓ The government cleared <b>nine fresh proposals for setting up SEZs</b>, most of which related to IT and ITES, followed by bio-technology sector.</li> <li>✓ Commerce and Industry Minister said there is <b>no need for a relook at the FDI policy</b> amended in February by the Dept of Industrial Policy and Promotion (DIPP).</li> <li>✓ The government will address the <b>credit needs of the tiny and small firms</b>, while a separate fund for enterprises in the unorganised sector is proposed, Minister for Micro, Small and Medium Enterprises said.</li> <li>✓ The government is <b>mulling levy of small cess on natural gas</b> to fund construction of national gas highway network even as it plans to extend LPG reach to rural areas and launch smart cards for kerosene.</li> <li>✓ Seeking another stimulus package for speeding up growth, industry body Assocham said the government should go in for <b>disinvestment of leading public sector companies and banks</b> up to 49%.</li> <li>✓ <b>India's infrastructure sector output</b> grew 4.3% in April from a year earlier. Output had risen 2.3% in the same month last year, and climbed 2.7% in FY09 compared with 5.9% growth in FY08.</li> <li>✓ <b>Mutual fund industry's</b> average assets under management (AAUM) of 34 out of 35 mutual funds rose 16% to Rs 6,376.09-bn in May.</li> </ul>	<ul style="list-style-type: none"> <li>✓ <b>Aarti Industries</b> reported a 105% increase in its consolidated net profit at Rs 837.5-mn for FY09 (Rs 408.7-mn in FY08).</li> <li>✓ <b>Adlabs Films</b> said the government has approved the transfer of its radio business to <b>Reliance Unicom</b>.</li> <li>✓ <b>Bajaj Auto</b> marked sales of 165,049 units in May as against 179,649 units sold in the corresponding month of the previous year, down 8%.</li> <li>✓ <b>HPCL</b> reported a 13-fold growth in net profit at Rs 51.04-bn for the 4QFY09.</li> <li>✓ <b>Infosys Technologies</b> has incurred a capital expenditure of Rs 630-mn in its three loss-making subsidiaries in China, Mexico and the US.</li> <li>✓ <b>Oil India</b> is likely to launch an initial public offer (IPO) by Sept this year.</li> <li>✓ <b>Parsvnath Developers</b> plans to raise Rs 5-7.5 mn through private placements of shares by the end of this month.</li> <li>✓ <b>Rishabhdev Technocables'</b> follow-on Public Offer (FPO) aggregating to around Rs 300-mn will open on June 4, 2009 and close on June 9, 2009.</li> <li>✓ <b>SAIL</b> said its domestic sales have increased by 12% to about a million tonnes for May over the year-ago period.</li> <li>✓ <b>State Bank of India (SBI)</b> said it could raise Rs 280-bn from bonds to meet regulatory capital requirement and to fund business growth during the current fiscal.</li> </ul>	<ul style="list-style-type: none"> <li>✓ <b>Australia's GDP</b> rebounded to grow 0.4% in the three months to March 31 after it contracted a revised 0.6% in the fourth quarter.</li> <li>✓ <b>China Investment Corp</b>, said it is buying into a \$2.2-bn common stock offering by <b>Morgan Stanley</b> because it is confident in the Wall Street bank's prospects.</li> <li>✓ <b>Eurozone jobless rate</b> has rose to 9.2% in April from 8.9% in March.</li> <li>✓ <b>France Telecom</b> said it did not offer to buy <b>Deutsche Telekom's T-Mobile UK</b>.</li> <li>✓ <b>Ford's U.S. sales</b> fell by 24.2% to 161,531 vehicles in May, including all of its brands, from 213,238 vehicles a year earlier.</li> <li>✓ <b>General Motors Corp</b> said it reached a tentative deal to sell its Hummer brand to a privately held Chinese company <b>Sichuan Tengzhong</b>.</li> <li>✓ <b>General Motors</b> said it is facing difficulties in raising funds for its under-construction engine transmission plant in India, involving an investment of \$200-mn, due to the apprehensions of financial institutions.</li> <li>✓ <b>International Petroleum Investment Co (IPIC)</b> sold about £3.5-bn worth of instruments that are due to convert into <b>Barclays</b> shares by end of June.</li> <li>✓ Australian miner <b>OZ Minerals</b> has secured all necessary approvals for its proposed \$850-mn deal with China's <b>Minmetals</b>.</li> </ul>



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