



Markets at a Glance:

	% Change			
	14-May	1-Day	1-Mth	3-Mths
BSE Sensex	11,873	-1.2	7.7	31.4
S&P Nifty	3,593	-1.1	6.2	29.7
BSE MidCap	3,757	0.4	8.2	31.5
BSE Small Cap	4,244	0.6	7.4	30.8
BSE Auto	3,702	0.6	8.0	45.6
BSE Bankex	6,139	-0.7	11.1	33.9
BSE Cap Goods	8,377	-1.1	6.8	36.6
BSE FMCG	2,060	0.0	-1.3	2.0
BSE Healthcare	3,115	-0.1	3.1	18.2
BSE IT	2,782	-0.4	13.0	35.9
BSE Metals	7,737	-1.0	13.9	60.2
BSE Oil & Gas	8,408	-1.5	6.7	38.3
BSE Power	2,176	-0.1	4.0	25.5
BSE PSU	6,031	0.2	1.5	20.4
BSE Realty	2,355	2.6	8.7	62.9
World Indices				
Dow Jones	8,331	0.6	2.5	10.3
Nasdaq	1,689	1.5	1.0	14.9

Institutional Trends:

INR Cr	Cash			
	Cash	F&O	MTD	YTD (FY)
FII	4,085	-377	9,616	16,125
MFs	393	-	761	802

Currencies/Commodities:

INR	Rate/ Unit	Change	
		Abs	%
Re/US (\$)	49.79	-0.1	0.2
Re/UK (£)	75.33	-0.1	0.2
Re/Euro (€)	67.63	0.0	0.0
Brent (\$/Bbl) - Crude Oil	57.71	0.7	1.2
Gold 99.90 (10 Grm)	14,960	85.0	0.6
Silver .999 (1 Kg)	22,690	-150.0	-0.7

Interest Rates (%):

	Last	1-Mth ago	3-Mth ago
Call	3.25	3.55	4.10
91 Day T-Bills	3.13	3.45	4.58
1 Year G-Sec	3.11	4.99	4.73
9 Year G-Sec	6.37	6.68	5.87

ADR/GDRs:

Company	Price (\$)	% Chg	Prem/Disc
Dr. Reddy's	11.7	2.7	-0.9
HDFC Bank	76.8	3.8	9.4
ICICI Bank	22.3	5.8	3.4
Infosys	31.5	3.6	0.1
MTNL	3.0	2.7	-2.6
Tata Motors	7.5	4.1	-28.4
Tata Comm.	21.4	-2.5	0.0
Wipro	10.4	2.7	41.8

	Sensex Close			
Current Week: 07	▲	6	▼	0
Today : 27	▲	15	▼	11

Strategy for the Day:

- ✓ Forget the global markets for the moment. Traders' nerves are excited for the biggest in five years domestic event: election results - who will be the king and who the king-maker.
- ✓ As anticipated earlier, the volatility is on the rise and stocks choppy perhaps settling for the first weekly decline after nine. Today's session might give early indication where the stocks are headed after suspense is over tomorrow.
- ✓ Japan machinery orders resumed fall, 1.3% in March MoM and 22.2% YoY as factories sit idle.
- ✓ Asian markets are in the green despite negative economic data. Hang Seng +2.0%, Taiwan +1.9%, Nikkei +1.7%, Straits Times +1.6 and Kospi +1.0%, while Shanghai -0.3%.

Action Ideas Today:

	Bias	Support		Resistance	
		S2	S1	R1	R2
Sensex	Negative	11,594	11,734	11,974	12,075
Bharti Airtel	Negative	739	752	781	797
Cairn India	Negative	187	191	203	211
Maruti Suzuki	Negative	797	815	848	863
Cipla	Positive	213	222	235	239

Turnover Data:

INR Cr	Last	% Change		
		1-Day	1-W Avg	1-M Avg
BSE Cash	4,559	-52.9	-13.7	-14.8
NSE Cash	13,595	-15.6	-13.4	-15.3
NSE F&O	50,988	-20.4	-2.6	-20.6
Nifty Index Future	14,701	-22.0	-3.3	-15.4
Nifty Index Future OI	14,183	-2.8	-3.1	8.5
NSE Market Cap	3,532,520	-5.7	-0.3	3.8

Intraday:



Nifty & India VIX - 3 mths:



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Derivatives:

Rise in Open Interest	%	Future Price (INR)		Fall in Open Interest	%	Future Price (INR)	
	Chg	Close	% Chg		Chg	Close	% Chg
Bajaj Auto	442.9	776.8	7.3	Thermax	100.0	274.8	5.8
Sintex Inds	72.9	166.6	7.1	MRF	60.0	2,340.0	-1.1
Bhushan Steel	61.4	554.0	-15.3	United Phos.	42.9	123.4	5.7
Syndicate Bank	55.6	61.5	6.6	IVRCL Infra	33.5	163.1	5.4
Dev.Cr.Bank	36.2	25.9	6.2	Jet Airways	27.6	202.0	-3.7

BSE Top Movers & Shakers:

Gainers	Close Price (INR)		%	Losers	Close Price (INR)		%
	Day	Prev.	Chg		Day	Prev.	Chg
Guj.Mineral	74.5	67.2	10.9	Bhushan Steel	553.8	662.8	-16.5
Oracle Fin	950.9	863.6	10.1	Essar Oil	133.5	141.9	-6.0
Yes Bank	95.1	88.2	7.9	Tata Comm.	532.9	565.7	-5.8
Bajaj Auto	793.0	737.7	7.5	Sterl.Inds.	449.0	475.3	-5.5
Sintex Inds.	166.1	154.8	7.3	Hind. Zinc	529.7	559.7	-5.4

NEWS TODAY

ECONOMY	CORPORATE	INTERNATIONAL
<ul style="list-style-type: none"> ✓ SEBI said it will pay the first year fees to auditors who will undertake peer review of accounts of the Sensex index tracker companies, a concept which was introduced to prevent recurrence of Satyam like frauds. ✓ A Reserve Bank-conducted survey lowered India's growth rate projection to 7.5% per annum for the next 10 years, down from 8.8% estimated earlier. ✓ Investment by Foreign institutional investors (FII) in Indian equities has touched the \$2-bn-mark (nearly Rs 100-bn) so far this year. ✓ India's annual rate of inflation fell to 0.48% for the week ended May 2 from 0.7% the week before. ✓ RBI issued draft norms for Separate Trading of Registered Interest and Principal of Securities (STRIPS) to improve liquidity in buying and selling of government bonds. ✓ According to CII's bi-annual Business Outlook Survey, CII-BCI for Apr-Sept 2009-10 improved considerably reflecting a boost in business confidence compared to the past 6-months. ✓ Rating agency Fitch said it expects India's growth to slow to about 5% in the current fiscal due to recession in advanced economies and the reduction in capital flows. ✓ India and other developing countries are set to block the attempts of the developed nations to restrict access to digital material in a bid to check violation of copyright. 	<ul style="list-style-type: none"> ✓ Bajaj Auto has received patent for its multi-spring vehicle shock absorber, with which it hopes to counter cheap Chinese copycats. ✓ Bank of Maharashtra said its net profit grew over two-fold to Rs 1,373-mn during the fourth quarter of 2008-09 over the corresponding period a year ago. ✓ Hindustan Motors posted a net loss of Rs 252.8-bn for 4QFY09, compared to a net profit of Rs 109.5-mn in the corresponding quarter previous year. ✓ Indian Oil Corporation (IOC) signed a rupee term loan agreement for Rs 149-bn with a consortium of 21 lenders led by State Bank of India. ✓ JK Lakshmi Cement posted 53.90% jump in its net profit at Rs 1,041-mn for the quarter ended March 31, 2009. ✓ JSW Steel has almost halved 40-50% of its workforce at its US steel mills to remain competitive in the current scenario. ✓ PowerGrid Corporation said it will raise up to Rs 30-bn through issue of bonds by August this year. ✓ Rallis India's additional mfg facility in Gujarat is expected to start commercial production by June 2010. ✓ Shriram Transport Finance plans to set up a wholly-owned subsidiary for conducting equipment finance business. ✓ Tata Power moved the SC challenging the govt decision that allowed Reliance Power to divert surplus coal from the Sasan power project. 	<ul style="list-style-type: none"> ✓ British Telecom (BT) announced 15,000 job losses, mostly in Britain, and cut its final dividend after reporting 4Q losses £of 977-mn. ✓ Canon said it will invest Rs 1-bn in India to expand operations, primarily B2B activities as well as marketing and sales infrastructure. ✓ Fiat SpA sold 116,300 cars in Europe last month, up from 110,828 a year earlier, making it the only European automaker to increase sales in April. ✓ Fiat SpA may use designs or technology from GM Corp.'s Opel in future Chrysler LLC models as part of a global auto alliance. ✓ Japan's Mitsubishi UFJ Financial said it would cancel its plan to pay \$262-mn for Citigroup's Japanese trust bank. ✓ Asian oil giants including India's ONGC are among firms eyeing a potential bid for a \$3-bn stake in Africa-focused oil and gas independent Kosmos Energy. ✓ Sony Corp booked a 294.31-bn yen (\$3.09-bn) operating loss for Jan-Mar on tumbling sales and mounting restructuring costs. ✓ Singapore's Temasek Holdings Pte, that bought stakes in Merrill Lynch & Co. and Barclays Plc amid the global financial crisis, sold its stake in Bank of America Corp. ✓ FDI in China dropped 22.5% to \$5.89-bn in April, compared with a 9.5% decline in March.



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