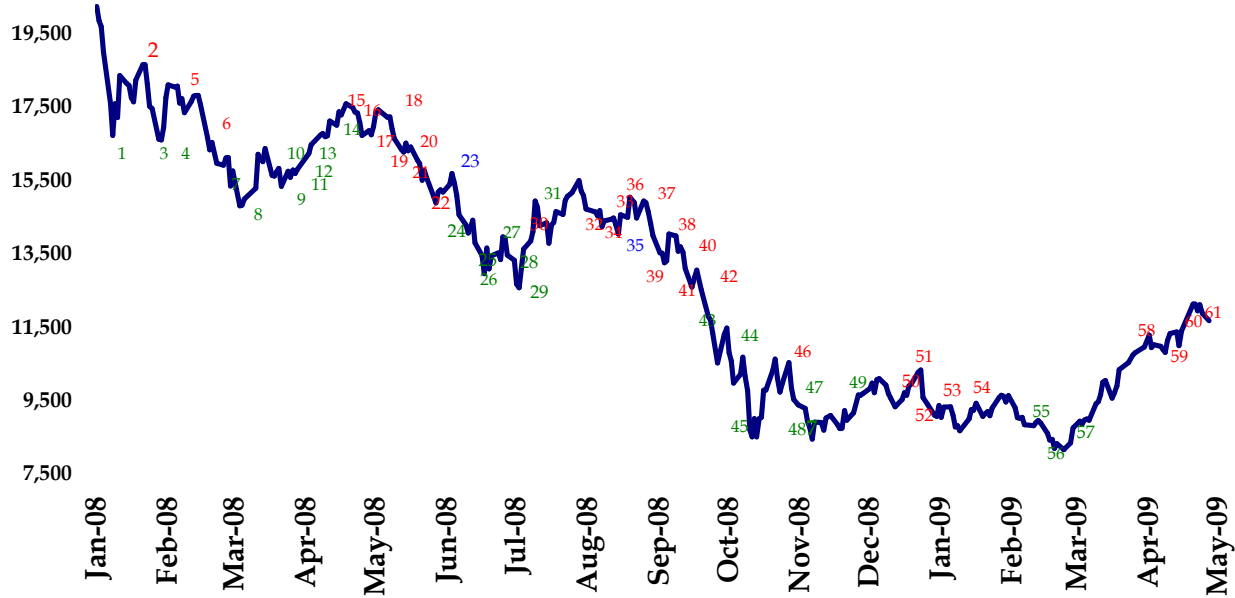




Sensex Close



- BUY
- SELL
- NEUTRAL

Data collated from various reports, including Daily, Weekly, Technicals, and Strategy, published by KSL over last 8 months with regard to general market trend.

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SN	Date	Reports	Prognosis/Strategy/Call
1	Jan 22, 08	Mood Index	KSL Mood Index is a quotient of current market sentiment capturing the prevalent greed and fear factors as reflected in the Sensex movement. Typically, when the Fear indicator at negative extreme coinciding with both Greed 1 and Greed 2 indicators at equilibrium gives a buy signal.
2	Feb 04, 08	Technicals	Dead cat bounce? Or waiting for a break-out Bulls seem to be demanding more blood from the bears who are celebrating after a recent fall. We expect sectoral readjustment during this period of ranging price behaviour for a few sessions before any breakout.
3	Feb 11, 08	Weekly/ Technicals	Apocalypse on the 13th, or rising of a new dawn. We suggest investors to start accumulating while the noise is at its peak.
4	Feb 12, 08	Mood Index	It's not different this time At current valuations, the market may not be a screaming buy from the traders' perspective, but for an investor, it surely offers a value buy.
5	Feb 18, 08	Technicals	Two Up, One Down Reduce long exposure on highs and sit on cash to capture bargain buys when stocks fall in volatility accompanied with major events.
6	Feb 25, 08	Weekly	'Budget'ing Returns... The investors are advised not to chase stocks and instead let them reach at your buying price.
7	Mar 10, 08	Weekly/ Strategy	Bears on Dalal St...We recommend investors to invest in fundamentally good stocks instead of timing the market.
8	Mar 17, 08	Weekly	The investors are recommended either to trade by exiting on earning reasonable return or to stay invested for long term.
9	Mar 24, 08	Technicals /Strategy	Bulls in survival-of-the-fittest fight We expect the Sensex to bottom out around 14,215 in the 13th week, and third month, after the all time peak.
10	Mar 31, 08	Weekly	"Inflated" Market... We believe these hiccups provide good opportunities to investors, who believe in long term growth story of India, to accumulate preferred stocks at bargain prices.
11	Apr 07, 08	Weekly	Uncertainty Continues... investors should behave with a long-term strategy, as profiting from trading has become really difficult.
12	Apr 10, 08	Others	Invest in India Now - Tomorrow might be late.
13	Apr 15, 08	Weekly	Darkest before the Dawn... We advise investors to utilize the opportunity to enter in large cap stocks as down side would be limited from thereon. Investors can enter into good quality mid and small cap stocks, as valuation has become reasonable following 60%-70% correction.
14	Apr 28, 08	Weekly	Investors are advised to remain invested in fundamentally sound companies and the watchdogs are strongly recommended to enter the markets without timing it, taking a long term view.
15	May 05, 08	Weekly	Time to Cool? We advise investors to book some of the gain at this juncture.
16	May 06, 08	Daily	On charts, the indices made a doji pattern on Friday and black candle yesterday confirmed trend reversal. We expect market to shed some of its gains of last four weeks before the next move.
17	May 12, 08	Weekly	Bulls retreated last week after slaughtering the bears. We reiterate investors to sit on cash and wait for the right opportunity, as the week is likely to be turbulent bringing major economic reports from global markets.
18	May 16, 08	Daily	Local stocks are likely to trade in green, following cues from the global markets, but investors may lighten up long positions as domestic events - monsoon, inflation; parliament session will soon take centre stage.
19	May 26, 08	Weekly	Worries just got bigger... Weak end to Last Week, Weak start for New Week. Mr Market would like to lighten the long positions ahead of the big number -quarterly GDP data - to be announced on May 30.
20	May 30, 08	Daily	Mr Market suggests waiting for the right opportunity.



21	Jun 02, 08	Weekly	Tug of War... bulls' exhaustion and bears' fatigue is palpable Investors may wait for the right opportunity to build long positions after the next two big events – petro-price hike and the onset of monsoon.
22	Jun 09, 08	Tech	Double Bottom in sight? Mr Market advises to sift the longer and bigger upmove from the short and small bounce, however, cautions serious long term bulls to hold patience and look for buying opportunities around 14,250-13,700 when Sensex establishes new lows and retrace 0.618 of the last two years' bull journey. That will be the double-bottom for a big upmove within the long flag formation currently underway.
23	Jun 16, 08	Weekly	Accumulate...We reiterate the markets are now in an accumulation phase and investors are advised to buy in small lots with a medium-to-long term horizon.
24	Jun 23, 08	Weekly	Fight To Finish...We suggest investors to shed fears and start buying chips that have strong fundamentals in the ensuing mayhem.
25	Jun 30, 08	Weekly	Reverse Swing...The momentum indicators on technical charts suggest that the markets are now getting ready for an upmove as negative newsflow ebbs out after a crescendo over India's nuke deal with the USA.
26	Jul 03, 08	Strategy	Value-based stock specific approach, Good times for medium to long term value investors, Do not try to time the market, accumulate when the chips are cheaper.
27	Jul 07, 08	Weekly	Back to Values...major accumulation phase is on and all the known fears seem to be priced in the benchmark index PE that is at the lower end of historical average,....
28	Jul 14, 08	Weekly	Light in Sight?... FII activity and charts show that a rebound, though technical, is shortly on the cards, barring unforeseen natural calamity.
29	Jul 17, 08	Daily	The momentum indicators on technical charts suggest a massive bottom formation in process, do not be misguided by the high-decible rumour mongering and accumulate sound scrips.
30	Jul 23, 08	Daily	Higher inflation, rising interest rates impacting corporate earnings growth and poor monsoon conditions in half of the country do not augur well for a sustained rally.
31	Jul 28, 08	Weekly	The FIIs turned net buyers of equities worth over Rs 1,689 cr; and they continued net purchases of Rs 3,186 cr in the F&O for fourth week in a row. Perhaps slowly, things seem to be falling in place for a sustained upward move.
32	Aug 04, 08	Weekly	We advise investors to book some of the gain at this juncture. We believe high inflation, slowing growth and global uncertainty would limit upside in near terms.
33	Aug 13, 08	Daily	Mr Market had suggested to hold cash and keep fingers crossed ahead of major announcements this week.
34	Aug 22, 08	Daily	We had advised to sell into the rally which was expected to retract as oil made a technical rebound. And it did indeed as Mr Market anticipated. We wait till early next week announcement of June quarter GDP data for larger and longer bets.
35	Aug 25, 08	Weekly	Mr Market would like to wait till the number is announced Friday for larger and longer bets – (June quarter GDP data).
36	Sep 01, 08	Weekly	The bulls appear in need of some more energy, and time, before taking bears by the horns. A lull is expected during the short trading week before the storm.
37	Sep 04, 08	Daily	We prefer to sit on cash and expect stocks to drift lower on possibility that the nuke deal is in danger on fresh revelations and further delays in securing NSG waivers expected over the weekend.
38	Sep 10, 08	Daily	We reiterate holding and preserving cash in these topsy-turvy eventful markets.
39	Sep 15, 08	Daily	We reiterate our stance to hold cash and not be lured by the trading bounces on the Sensex' way down to re-test July lows to establish an enduring double bottom.



40	Sep 22, 08	Daily	We would advise to convert partial profits into cash at resistance levels.
41	Sep 26, 08	Daily	We remain positive on frontline equities over the medium term and buy the short term dips the Sensex may face dipping to 12,501.
42	Sep 29, 08	Weekly	We advise investor to start accumulating large caps at 12,500 level for medium term.
43	Oct 07, 08	Daily	We hold our conviction and accumulate frontline stocks and believe the bulls would soon make a come back.
44	Oct 16, 08	Daily	We maintain accumulate on frontline stocks as momentum and volume charts appear extremely over-sold.
45	Oct 27, 08	Daily	We maintain our stance to invest in fundamentally strong companies, as this Diwali Offers Value Packs at Discount.
46	Nov 10, 08	Weekly	The stocks might retract on towards week-end, now the third (Fibonacci) after the Oct 27 low. We may perhaps see lower low and lower high than previous week
47	Nov 17, 08	Daily	We maintain our stance to accumulate frontline stocks with Sensex ~9,000 where it is expected to fill technical gap.
48	Nov 24, 08	Weekly	We still believe in the fundamentals and maintain our stance to accumulate frontline stocks to take advantage of the next big profit wave that is in the making.
49	Dec 11, 08	Daily	We remain positive mainly because of attractive valuations and advise investors to accumulate front-line stocks.
50	Dec 29, 08	Weekly	We maintain our stance to hold cash for some more time until the clouds of uncertainty disappear and bulls come back from the year-end vacation.
51	Jan 05, 09	Weekly	We advise to utilize these rallies to boost cash in the portfolio, which could be used to take advantage of dips.
52	Jan 12, 09	Weekly	We maintain our view to hold cash as Mr. Market is all set to provide us with more attractive levels.
53	Jan 20, 09	Daily	We prefer to hold the cash and wait for assessment of the numbers pouring in before enlarging commitments.
54	Feb 03, 09	Daily	We expect the stocks and indices to come under bear onslaught in the run-up to interim budget over the next two weeks.
55	Mar 02, 09	Weekly	We recommend the bulls to continue accumulating stocks in every fall and capitalize every bit of the negative sway in the market to relish the reversal at its maximum.
56	Mar 09, 09	Daily	Market is trading near its panic October lows. A major decline from current levels is unlikely in the short trading week
57	Mar 16, 09	Daily	Traders may get a sentimental boost from the Asian markets which are trading in the green on optimism various government stimuli would help arrest decline in global economic growth, However, follow-up buying by value investors would be necessary to sustain the upmove.
58	Apr 13, 09	Daily	We don't prefer to build fresh long positions at this juncture.
59	Apr 21, 09	Daily	We saw early the six-week old bull was exhausted. We count the profits and hold them. The election drama would give enough opportunities of bargain buy
60	Apr 27, 09	Weekly	We believe at current levels risk-reward ratio is not favorable considering challenging macro environment and uncertainties over outcome of general elections. We advise



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investors to book profit with every rise.

61 May 11, 09 Daily

The stocks are likely to open the new week with a choppy session with downward bias as govt-making and trend-breaking day nears.

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