



**KHANDWALA
SECURITIES
LIMITED**

KHANDWALA SECURITIES LIMITED

Regd. Office : Vikas Bldg, Ground floor, Green Street, Fort, Mumbai 400 023

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2009

(Rs. In lacs)

Sr. No.	Particulars	Quarter ended 31.03.2009 (Unaudited)	Quarter ended 31.03.2008 (Unaudited)	Twelve Months ended 31.03.2009 (Unaudited)	Twelve Months ended 31.03.2008 (Audited)
1	Net Sales/ Income from Operations	474.48	360.57	1,145.31	1,690.93
	Total Income	474.48	360.57	1,145.31	1,690.93
2	Total Expenditure	239.52	324.16	881.55	958.70
	a) Increase/decrease in Stock in Trade	6.74	99.06	47.37	99.22
	b) Consumption of raw materials	-	-	-	-
	c) Administrative & Other expenditure	135.26	124.13	420.24	485.82
	d) Staff Cost	82.84	86.18	346.91	290.18
	e) Loss on sale of Investment /stock	3.75	3.25	32.91	41.56
	f) Depreciation	10.93	11.54	44.12	41.93
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	234.96	36.41	263.76	732.24
4	Other Income	23.91	27.83	97.77	110.77
5	Profit before Interest & Exceptional Items (3+4)	258.88	64.25	351.53	843.01
6	Interest	17.07	25.65	67.37	78.06
7	Profit after Interest but before Exceptional Items (5-6)	241.81	38.60	284.16	764.95
8	Exceptional Items	-	-	-	(6.05)
9	Profit/(Loss) from Ordinary Activities before Tax	241.81	38.60	284.16	771.00
10	Tax Expenses (Including Fringe Benefit Tax)	3.15	7.67	39.66	97.43
	Current tax	1.26	3.50	31.36	85.68
	Deferred tax	0.49	1.17	2.65	5.03
	Fringe Benefit Tax	1.40	3.00	5.65	6.72
11	Profit/(Loss) from Ordinary Activities after tax	238.66	30.93	244.50	673.57
12	Paid-Up Equity Share Capital (Face Value Rs.10/- Per Share)	1,193.90	1,193.90	1,193.90	1,193.90
13	Reserves excluding Revaluation Reserve	-	-	-	1,560.01
14	Basic EPS before and after Extra Ordinary Items (Rs. per share) *	1.92	0.18	1.75	5.60
	Diluted EPS before and after Extra Ordinary Items (Rs. per share) *	1.89	0.18	1.72	5.58
15	Public Shareholding				
	No. of Shares	6,337,174	6,466,493	6,337,174	6,466,493
	Percentage of Share holding	53.08%	54.16%	53.08%	54.16%
16	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of Shares	2,723,051	-	2,723,051	-
	Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	48.61%	-	48.61%	-
	Percentage of shares (as a % of the total share capital of the Company)	22.81%	-	22.81%	-
	b) Non- Encumbered				
	Number of Shares	2878775	-	2878775	-
	Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	51.39%	-	51.39%	-
	Percentage of shares (as a % of the total share capital of the Company)	24.11%	-	24.11%	-

* Not Annualised

KHANDWALA SECURITIES LIMITED**UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER ENDED MARCH 31, 2009**

(Rs. In lacs)

Sr. No.	Particulars	Quarter ended 31.03.2009 (Unaudited)	Quarter ended 31.03.2008 (Unaudited)	Twelve Months ended 31.03.2009 (Unaudited)	Twelve Months ended 31.03.2008 (Audited)
1	Segment Revenue				
a)	Investment / Stock Operations	4.74	1.23	4.91	61.57
b)	Feebased Operations	469.74	359.34	1,140.40	1,629.38
c)	Other Unallocated Revenue	23.91	27.83	97.77	110.77
	Total	498.40	388.41	1,243.08	1,801.71
	Less : Intersegment Revenue	-	-	-	-
	Net Income / (Loss) from operations	498.40	388.41	1,243.08	1,801.71
2	Segment Results Profit/ (loss) before interest and tax				
a)	Investment / Stock Operations	(9.91)	(115.08)	(109.72)	(103.52)
b)	Feebased Operations	344.32	216.07	720.27	1,141.85
	Total	334.41	100.99	610.55	1,038.32
	Less : Interest	17.07	25.65	67.37	78.06
	Other unallocable Expenditure net of unallocable revenue	(75.53)	(36.74)	(259.02)	(189.28)
	Total Net profit/ (Loss) before Tax	241.81	38.60	284.16	771.00
3	Capital Employed				
a)	Investment / Stock Operations	453.41	277.82	453.41	388.47
b)	Feebased Operations	1,195.16	1,094.88	1,195.16	1,111.34
c)	Unallocated	2,101.12	2,255.19	2,101.12	2,155.46
	Total Capital Employed	3,749.89	3,627.89	3,749.69	3,655.26

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KHANDWALA SECURITIES LIMITED**Notes:**

1. The above financial results were discussed and considered by the members of Audit Committee in their meeting held on 29th April 2009. Subsequently the results were approved and taken on record by the Board of Directors of the Company at the meeting held on the same date.
2. The above results are after considering the diminution in the value of the investments held as Stock-in-trade.
3. Status of Investor Grievances for the quarter ended 31st March 2009.

Number of Complaints			
Pending as on 01.01.2009	Received during the Quarter	Disposed during the Quarter	Lying unresolved as at 31.03.2009
Nil	Nil	Nil	Nil

4. Limited Review of the above results have been carried out by the Statutory Auditors of the Company and the same is placed before and recorded by the Board.
5. Figures for the earlier periods have been regrouped or reclassified wherever necessary.

For and on behalf of the Board of Directors.

Khandwala Securities Limited

S.M. Parande
Chairman

Paresh J. Khandwala
Managing Director

Place: Mumbai

Date : 29th April 2009.